## RESOLUTION NO. 2006-40

## RESOLUTION INCREASING THE QUARTERLY SERVICE AND VOLUME CHARGES FOR THE VILLAGE OF STURTEVANT SEWER UTILITY

5-12-06

WHEREAS, the Village's sewer rates have not been increased since March of 2005; and

WHEREAS, in preparing the June 2005 bond issue, Ehlers and Associates indicated that between 2005-2010 sewer share of the estimated debt is \$340,891, however projected available revenues are only \$125,723, leaving a shortfall of \$215,167 and that an additional sewer rate increase of 6% for 2006 and additional increase of 6% for 2007 would be required to provide the additional revenues to service the new debt.

The Village Board of the Village of Sturtevant, Racine County, Wisconsin, hereby acknowledges and resolves as follows:

- 1. That the Village sewer utility's quarterly service charge shall be increased from \$44.00 to \$46.64 to compensate for increased costs.
- 2. That the Village sewer utility's volume charge shall be increased from to \$3.03 per thousand gallons to \$3.22 per thousand gallons to compensate for increased costs.
- 3. That these rate increases shall be effective as of the next quarters billing date after the resolution is adopted by the Village Board and filed with the Village Clerk.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 16th day of May, 2006.

E	Steven Jansen, President
A	Attest:

VILLAGE OF STURTEVANT